

IFAM International Folk Art Market

2021 RECONCILIATION INFORMATION

- 2021 Reconciliation will be held on Monday and Tuesday, July 13 and 14, 2021 for those artists participating in the July 7-11 Market and on Monday and Tuesday, July 19 and 20, 2021 for those artists participating in the July 14-18 Market. Reconciliation appointments will be held at the IFAM Center located at 620 Cerrillos Road, Santa Fe, New Mexico, 87505. Appointments will be scheduled on an individual basis. (*Appointments will be scheduled in advance and should be available by Registration.*)
- Appointments are limited in order to provide for a fair reconciliation process for all artists. If you are assigned a time and cannot attend, your reconciliation and payout may be delayed or handled via email correspondence.
- Please plan to stay through Tuesday, July 14, if attending the first Market week or through Tuesday, July 20, if attending the second Market week. If you have an early departure, additional questions, or changes in the method of payment, please notify anastasia@folkartmarket.org.
- Instructions to prepare for your reconciliation appointment will be provided by late June or will be included in your registration packet when you arrive.
- INDIVIDUALS WHO ARE TRAVELING OUTSIDE THE UNITED STATES ARE LIMITED TO A DECLARATION BELOW \$10,000 before being required to file documentation with the U.S. Customs and Border Protection (CBP). The \$10,000 limit applies to joint declarations of persons/family members traveling together. Failure to declare income over \$10,000 can result in CBP seizures of unreported income. More information can be found on the CBP website.
- Please consult with your bank to obtain correct and complete information for wire transfers. You may incur additional wire fees if wires are returned due to incorrect information.
- Individuals requesting a check at Reconciliation must be identified as the payee on the Payout Information Form. Please bring your passport to your appointment if you are being issued a check.
- **Checks for individuals traveling from abroad on a B1/B2 travel visa will be limited to an amount equivalent to travel expenses (airfare, lodging, meals, and incidentals) per person. A list of travel expenses by region is available for reference. Actual airfare expenses about a regional average amount may be claimed if proof of receipt is provided. A Travel Expense Allowance Worksheet will be available at Registration, to be completed prior to your Reconciliation appointment. Payment of remaining sales proceeds should be arranged via wire transfer to the recipient's bank account in their home country.**
- On your 2020 PAYMENT INFORMATION form, please check to be sure of the following:
 - The method of payment is correct and will not change;
 - The correct payee is listed;
 - The correct banking information is listed for wire transfers (please check with your bank);
 - If multiple artists (multiple applicants) are represented, and payment needs to be made to one entity (for example: many artists, one organization), please be sure to specify which artists are represented under "Any Special Instructions" on the bottom of the form.
- If you do not provide the correct information, YOUR PAYMENT MAY BE DELAYED AND YOU MAY INCUR ADDITIONAL FEES.

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2021 TRAVEL EXPENSE ALLOWANCES

Checks for individuals traveling from abroad on a B1/B2 travel visa will be limited to an amount equivalent to travel expenses (airfare, lodging, meals, and incidentals) per person. A list of travel expenses by region is available for reference. Actual airfare expenses about a regional average amount may be claimed if proof of receipt is provided. A Travel Expense Allowance Worksheet will be available at Registration, to be completed prior to your Reconciliation appointment. Payment of remaining sales proceeds should be arranged via wire transfer to the recipient's bank account in their home country.

Santa Fe

Lodging	\$133.00 per night
Meals and Incidentals (M&IE) First and Last Day of Travel	\$45.75
Meals and Incidentals (M&IE) Full Days	\$61.00

International Airfare Averages

Average allowable airfare by region. Note: Airfare rates can be different depending on various factors (i.e. country of departure, time of purchase, etc.) In such cases, actual airfare receipts can be submitted for use in lieu of the averages indicated below.

Africa	\$1,700.00
Middle East (Egypt, Iraq, Israel, Palenstine, Syria, and Turkey)	\$1,500.00
Europe (Bulgaria, France, Hungary, Italy, and Spain)	\$1,500.00
Asia (Central Asia, East Asia, South Asia)	\$1,500.00
Oceania (Australia)	\$1,300.00
North, Central and South America	\$ 700.00